



Thursday, March 22, 2007

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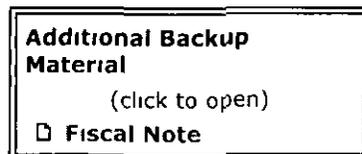
Budget
RECOMMENDATION FOR COUNCIL ACTION

ITEM No 2

Subject Approve an ordinance amending the Fiscal Year 2006 2007 Financial and Administrative Services Department Capital Budget of Ordinance No 20060911 002 to increase appropriations by \$500 000 for the Mexican American Cultural Center

Amount and Source of Funding Funding in the amount of \$500 000 will be provided by the future issuance of Public Improvement Bonds approved by the voters on November 7 2006 (Related to item #3)

Fiscal Note A fiscal note is attached



For More Information Greg Canally Budget Officer 974 2610

City of Austin voters approved 7 propositions authorizing \$567.4 million of General Obligation Bond funded capital improvement projects and programs in the November 2006 Bond Election. Those projects and programs will be implemented over seven years. This budget amendment in the amount of \$500,000 provides another installment of funding for the Mexican American Cultural Center. Subsequent installments of funding will be approved by Council as part of the annual capital budget.